

Time Duration 2 ½ hours

Marks 75

Note –

1. Question 1 is compulsory
2. Question 2, 3, 4 and 5 have internal options
3. All questions carry 15 marks each.
4. Figures to the right, indicate full marks assigned to the question.
5. Use of only simple calculator is allowed.

**Q.1A) Rewrite the sentence with correct alternative. (Any Eight)**

**[08]**

1. The first 2 digits of GSTIN represent \_\_\_\_\_.  
a. Country code b. state code c. department code d. first two digit of PAN
2. Input Tax credit of CGST can be utilised to pay output liability of \_\_\_\_\_.  
a. Only CGST b. Only IGST c. CGST and IGST d. CGST and SGST
3. Goods does not include \_\_\_\_\_.  
a. actionable claim b. movable property  
c. money and securities d. growing crops and grass
4. Form No. \_\_\_\_\_ is for application of registration of Non Resident person.  
a. GST REG 01 b. GST REG 06 c. GST REG 09 d. GST REG 10
5. Input Service Distributer \_\_\_\_\_ under GST.  
a. may Voluntarily register b. need Compulsory registration  
c. may not register d. may register
6. \_\_\_\_\_ is not liable for registration under GST.  
a. Casual Taxable person b. GST REG 06 c. GST REG 09 d. Agriculturist
7. Supplier means a person supplying \_\_\_\_\_.  
a. Only goods b. Only Services  
c. Both goods and Services d. Goods or Services or Both goods and Services
8. An invoice is to be issued before or after provision of service but within \_\_\_\_\_ from the date of supply of service.  
a. 10 days b. 15 days c. 30 days d. 60days
9. Chairperson of the GST council \_\_\_\_\_.  
a. Union Finance Minister b. Union Minister of state in charge of Revenue  
c. Sate finance minister d. Minister in charge of revenue
10. The certificate of registration issued to a casual taxable person or non resident taxable person shall be valid maximum for \_\_\_\_\_.  
a. 30 days b. 60 days c. 90 days d. 120 days

**Q. 1B) State whether True or False (Any Seven)**

**[07]**

1. State VAT is subsumed under GST.
2. Supply of alcohol for human consumption is exempted supply under GST.
3. The Liability to pay tax on goods arises at the time of supply.
4. Value of supply is the amount upon which tax is levied and collected.
5. Input tax does not include Tax paid under composition levy.
6. The original copy of tax invoice of goods belongs to GST department.
7. GSTIN does not include PAN of an assessee.
8. The registration under GST is state specific.
9. Exempt supply includes non-taxable supply.
10. If any dealer exceeds the aggregate turnover above the limit for registration as on 15<sup>th</sup> November 2023 then he must registration under GST before 30<sup>th</sup> November 2023.

**Q.2 A]** M/s Cock & Co is registered in Pune, gives the following information for the month of October 2023. You are required to compute their net tax liability under GST for October 2023.

**[15]**

Opening Balance in Electronic Credit Ledger as on 1st October 2023 - CGST- ₹ 1,27,500, SGST – ₹ 135,000 and IGST – ₹10000

Transactions during the month	GST Rate (%)	Amount (₹)
Sold Goods to Mr Peacock of Mumbai, Maharashtra	18	2775000
Sold Goods to Mr Duck of Chennai, Tamil Nadu	12	150000
Purchased goods from Ms Hen of Satara , Maharashtra	18	1650000
Purchased goods from Mr Ostrich of Delhi Goods received on 1 <sup>st</sup> November 2023.	12	50000
Provided Services to Mr Parrot of Bhopal, Madhya Pradesh	18	720000
Provided Services to Mrs Cuckoo of Palghar, Maharashtra.	5	1275000
Availed Services @ 18% GST from M/s Sparrow and Sons. of Thane, Maharashtra	18	120000
Services @ 5% GST availed from M/s Bear and Bros. of Bangalore, Karnataka without Tax invoice	5	150000

Excess of IGST if any to be adjusted against CGST and SGST in the ratio. All amounts are exclusive of GST. Assume that all conditions necessary for availing Input tax credit other than above have been fulfilled.

**OR**

**Q.2B]** The following information is provided by M/s Kangaroos for the month of January 2023. Compute the admissible ITC from the same with explanation:

**[15]**

1. Goods worth ₹20,000 were purchased from M/s Empty January Industries, but they did not pay GST.
2. Goods purchased with valid Tax invoice-₹1,00,000.
3. Goods purchased in the month January, 2023 but only received in the month of February, 2023 were ₹2,00,000.
4. Goods purchased without Tax Invoice -₹2,00,000.
5. Goods purchased but not used for the business -₹1,50,000.
6. Services availed of auditor ₹59,000 (inclusive of tax).
7. Service availed without Tax Invoice ₹5,000
8. Services availed for personal benefits of proprietor ₹55,000.
9. Goods purchased from M/s. Perfect Industries but no tax has been paid to government ₹60,000.
10. Goods purchased in the month of January but goods not received till date ₹45,000.
11. Services availed with valid invoice ₹15,000.

**Q.3 A]** Determine the Place of Supply as per provisions under IGST Act, 2017 in the following cases. Also mention the nature of supply whether interstate or intra state supply with type of tax to be levied.

**[08]**

1. M/s. Tiger and sons. located in Kolkata order on Mr. Fox of Delhi for installation of Machinery at his Factory in Ahmedabad.
2. Mr. Wolf of Pune purchased a Titan watch from a shop in Mumbai.
3. Ms. Cat of Chennai places order on Mr Rat of Ratnagiri for delivery of certain goods. Ms. Cat directs Mr. Rat to deliver these goods to Ms. Cattle at Bangalore
4. Mr. Lion and his family residing at Thane had dinner at Taj Hotel in Mumbai.

**AND**

**Q.3 B]** Determine the Time of supply in following independent cases under RCM**[07]**

Sr. No.	Date of Invoice	Date of receipt of goods	Date of receipt of Payment
1	4-12-2022	31-10-2022	13-11-2022
2	31-01-2023	01-02-2023	31-01-2023
3	10-07-2023	16-07-2023	01-02-2023
4	07-06-2023	25-09-2023	30-09-2023
5	08-08-2023	08-08-2023	10-09-2023
6	15-10-2023	03-07-2023	19-10-2023

**OR****Q.3 C]** Determine Time of Supply for services in following independent cases of normal supply. **[08]**

Sr.no.	Date of Invoice	Date of Provision of Services	Date of receipt of payment
1	15-11-2022	12-9-2022	15-11-2022
2	28-01-2023	18-11-2022	18-01-2023
3	25-12-2022	18-12-2022	13-02-2023
4	16-01-2023	15-01-2023	10-01-2023
5	26-02-2022	22-02-2023	28-02-2023
6	04-03-2023	03-03-2023	02-03-2023

**AND****Q.3 D]** M/s Elephant and Sons. Established in Chennai on 1<sup>st</sup> July 2022 has the following details for the year 2022-23. **[07]**

Sr. no.	Particulars	Amount (₹)
1.	Inter-State exempted supply of goods	3,50,000
2.	Intra-State supplies of services	5,20,000
3.	Non-taxable supplies	1,80,000
4.	Exempted supplies of services	1,00,000
5.	Intra-state supplies of goods	7,20,000

M/s Elephant and Sons. Is required to register compulsory under GST Law, advise.

Whether your answer will change if Sr. No. (1) Above is inter-state taxable supply of goods for ₹3,80,000.

**Q. 4 A]** MS. Lioness commences business from the 1st April, 2022 in Nagpur. She is dealing exclusively in goods. She furnishes the following information and want to find out from which date she will be liable for Registration and to pay GST as per the provisions of GST Act. **[08]**

Date	Purchases (₹)		Sales (₹)	
	Taxable	Tax Free	Taxable	Tax Free
03/04/23	1,00,000	15,000	-	-
06/04/23	-	-	16,00,000	1,40,000
15/04/23	2,00,000	40,000	5,00,000	11,00,000
23/04/23	-	-	1,00,000	4,00,000
30/04/23	4,00,000	6,00,000	-	-
05/05/23	-	-	5,00,000	1,50,000
14/05/23	5,000	20,000	1,00,000	3,00,000
21/05/23	1,00,000	1,00,000	50,000	15,000
22/06/23	-	-	10,00,000	10,000
01/08/23	15,000	3,15,000	20,000	3,20,000
03/09/23	5,000	10,000	2,00,000	30,000

**AND**

**Q. 4 B]** Mr. Horse resident of Surat sold machinery worth ₹11,20,000/- inclusive of GST at 12% to Mr. Camel Installation charges of ₹22,000 were charged separately. A subsidy of ₹103,000/- from Association of Traders and a subsidy of ₹105,000/- from Gujrat Government was received. Further, Mr. Horse charged interest of ₹5,000/- for delay in payments by Mr. Camel. Calculate the value of supply as per the provisions of section 15 of CGST Act, 2017. [07]

**OR**

**Q. 4 C]** Classify whether the following supplies are Taxable or Non- Taxable. Compute the total Value of taxable supplies. [08]

Sr No	Particulars	Amount (₹)
01	Transport of defence and military equipment.	7,50,000
02	Vacant land used for animal husbandry	9,30,000
03	Transport of passenger by 1st Class Air conditioned Coach	6,36,000
04	Transfer of Money through money order	3,00,000
05	Rent Received from letting Residential Building	3,75,000
06	Loan processing Fees	1,80,000
07	Renting of Agricultural vacant land for rearing horses	4,68,000

**AND**

**Q. 4 D]** Mr. Monkey, state the following transactions of his business in Maharashtra, is he liable to get registered under GST? if yes from when? [07]

Date	Particulars	Amount (₹)
02/12/2022	Goods Supplied to Pune	7,50,000
04/12/2022	Goods Purchased from Sangli	7,45,500
07/12/2022	Goods Supplied to Thane	12,70,000
09/12/2022	Services availed from Pune	4,39,000
10/12/2022	Services provided to Kolhapur	16,80,000
12/12/2022	Services provided to Nagpur	3,70,000
17/12/2022	Goods Supplied to Mumbai	8,30,000

**Q. 5 A]** Explain the features and benefits of GST. [08]

**Q. 5 B]** Explain the provision of cancellation of Registration under GST. [07]

**OR**

**Q.5 C]** Write Short Notes on following. [Any 3] [15]

1. Tax Invoice.
2. GST Council.
3. Business [S.2(17)]
4. Aggregate turnover.
5. Mixed and composite supply.